

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning DEC 1, 2009, and ending NOV 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE RAUCH FOUNDATION INC		A Employer identification number 11-2001717
	C/O ROCHLIN GREENBLATT GALLO LLP		B Telephone number 516-307-1077
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	
	600 OLD COUNTRY ROAD	333	
	City or town, state, and ZIP code GARDEN CITY, NY 11530		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 64646668. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	434184.	434184.		Statement 1
4	Dividends and interest from securities	1029749.	1029749.		Statement 2
5a	Gross rents				
5b	Net rental income or (loss)				
6a	Net gain (loss) from sale of assets not on line 10 (Gross sales price for all assets on line 6a)	1181128.			
6b	Capital gain net income (from Part IV, line 2)		1181128.		
7	Net short-term capital gain				
8	Income modifications				
9	Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
10b	c Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	2645061.	2645061.		
13	Compensation of officers, directors, trustees, etc	25000.	500.		24500.
14	Other employee salaries and wages	386616.	0.		386616.
15	Pension plans, employee benefits	54601.	0.		54601.
16a	Legal fees				
16b	Accounting fees Stmt 3	33208.	16604.		16604.
16c	Other professional fees Stmt 4	132636.	24144.		108492.
17	Interest				
18	Taxes Stmt 5	72780.	28627.		44153.
19	Depreciation and depletion	1703.	1703.		
20	Occupancy	90648.	45324.		45324.
21	Travel, conferences, and meetings	67994.	29172.		38822.
22	Printing and publications				
23	Other expenses Stmt 6	739826.	208349.		531477.
24	Total operating and administrative expenses. Add lines 13 through 23	1605012.	354423.		1250589.
25	Contributions, gifts, grants paid	2724438.			2724438.
26	Total expenses and disbursements. Add lines 24 and 25	4329450.	354423.		3975027.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-1684389.			
b	Net investment income (if negative, enter -0-)		2290638.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	-191753.			
	2 Savings and temporary cash investments	2708591.	2760181.	2760181.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds Stmt 7	23841775.	21037714.	22118135.	
11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other Stmt 8	30511345.	31392134.	39729050.		
14 Land, buildings, and equipment: basis ▶ 142962.					
Less: accumulated depreciation ▶ 114588.	30077.	28374.	28374.		
15 Other assets (describe ▶ DEPOSITS)	13685.	10928.	10928.		
16 Total assets (to be completed by all filers)	56913720.	55229331.	64646668.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	56913720.	55229331.		
30 Total net assets or fund balances	56913720.	55229331.			
31 Total liabilities and net assets/fund balances	56913720.	55229331.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	56913720.
2 Enter amount from Part I, line 27a	2	-1684389.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	55229331.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	55229331.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED			
b SCHEDULE ATTACHED			
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			216727.
b			954755.
c 9646.			9646.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			216727.
b			954755.
c			9646.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1181128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	3409735.	58879943.	.057910
2007	4278564.	69741062.	.061349
2006	3366817.	63561134.	.052970
2005	2736676.	41809131.	.065456
2004	2328327.	40099248.	.058064

2 Total of line 1, column (d)	2	.295749
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059150
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	62955809.
5 Multiply line 4 by line 3	5	3723836.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	22906.
7 Add lines 5 and 6	7	3746742.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3975027.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
- 5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

- a 2009 estimated tax payments and 2008 overpayment credited to 2009
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld

6a	8090.
6b	
6c	
6d	

- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached
- 9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ☐ **Refunded** ☐

1	22906.
2	0.
3	22906.
4	0.
5	22906.
7	8090.
8	371.
9	15187.
10	
11	

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file **Form 1120-POL** for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.
- 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ **NY**
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by **General Instruction G**? *If "No," attach explanation*
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*
- 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► RAUCHFOUNDATION.ORG	13	X	
14	The books are in care of ► THE RAUCH FOUNDATION INC Located at ► 229 SEVENTH STREET, GARDEN CITY, NY	Telephone no. ►	516-873-9808	
		ZIP+4 ►	11530	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		<input checked="" type="checkbox"/>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<input checked="" type="checkbox"/>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<input checked="" type="checkbox"/>

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		25000.	10810.	

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA LANDSMAN	40.00	115414.	10641.	0.
ANN GOLUB	40.00	105331.	9959.	0.
JOHN MCMALLY	40.00	71333.	11479.	0.
YAGESH RAMKEESON	40.00	44100.	6314.	0.
ALICIA JAMES	40.00	23919.	5906.	0.
Total number of other employees paid over \$50,000				0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 61234485.
b	Average of monthly cash balances	1b 2638510.
c	Fair market value of all other assets	1c 41532.
d	Total (add lines 1a, b, and c)	1d 63914527.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 63914527.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 958718.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 62955809.
6	Minimum investment return. Enter 5% of line 5	6 3147790.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 3147790.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 22906.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 22906.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 3124884.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 3124884.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 3124884.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 3975027.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 3975027.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 22906.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 3952121.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3124884.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	238645.			
c From 2006	267223.			
d From 2007	822147.			
e From 2008	498062.			
f Total of lines 3a through e	1826077.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 3975027.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				3124884.
e Remaining amount distributed out of corpus	850143.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2676220.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2676220.			
10 Analysis of line 9:				
a Excess from 2005	238645.			
b Excess from 2006	267223.			
c Excess from 2007	822147.			
d Excess from 2008	498062.			
e Excess from 2009	850143.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
^a Paid during the year SCHEDULE ATTACHED					
Total					2724438.
^b Approved for future payment None					
Total					0

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
VARIOUS	434184.
Total to Form 990-PF, Part I, line 3, Column A	434184.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
VARIOUS	1039395.	9646.	
Total to Fm 990-PF, Part I, ln 4	1039395.	9646.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	33208.	16604.		16604.
To Form 990-PF, Pg 1, ln 16b	33208.	16604.		16604.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	132636.	24144.		108492.
To Form 990-PF, Pg 1, ln 16c	132636.	24144.		108492.

Form 990-PF

Taxes

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAXES	2713.	2713.		0.
PAYROLL TAXES	44153.	0.		44153.
EXCISE TAXES	25914.	25914.		0.
To Form 990-PF, Pg 1, ln 18	72780.	28627.		44153.

Form 990-PF

Other Expenses

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INSURANCE	3340.	1670.		1670.
OFFICE EXPENSE	15676.	7271.		8405.
POSTAGE & DELIVERY	3706.	1853.		1853.
PROFESSIONAL DEVELOPMENT	4430.	2040.		2390.
TELEPHONE	7690.	3185.		4505.
COMPUTER EXPENSE	9000.	4500.		4500.
DUES & SUBSCRIPTIONS	4867.	1553.		3314.
PUBLIC RELATIONS	176005.	12123.		163882.
INVESTMENT FEES	348308.	174154.		174154.
EDUCATIONAL TOOLS INCL WEBSITE DEVELOPMENT	166804.	0.		166804.
To Form 990-PF, Pg 1, ln 23	739826.	208349.		531477.

Form 990-PF	Corporate Bonds	Statement 7
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Description	Book Value	Fair Market Value
	21037714.	22118135.
Total to Form 990-PF, Part II, line 10c	21037714.	22118135.

Form 990-PF	Other Investments	Statement 8
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Description	Valuation Method	Book Value	Fair Market Value
MUTUAL FUNDS	COST	29783227.	38120143.
	COST	1608907.	1608907.
Total to Form 990-PF, Part II, line 13		31392134.	39729050.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account	
NANCY DOUZINAS 28 EAST GATE ROAD LLOYD HARBOR, NY 11743	BOARD MEMBER 40.00	25000.	10810.	0.
GEORGE FRANK 759 REMSEN LANE OYSTER BAY, NY 11771	BOARD MEMBER 0.00	0.	0.	0.
LANCE E LINDBLOM 30 PARK AVE LARCHMONT, NY 10538	BOARD MEMBER 0.00	0.	0.	0.
GERALD I LUSTIG 1255 PASADENA AVE S SO PASADENA, FL 33707	BOARD MEMBER 0.00	0.	0.	0.
LISA MARS 10 SNOWBALL ROAD COLD SPRING HARBOR, NY 11724	BOARD MEMBER 0.00	0.	0.	0.
PHILIP J RAUCH 3 TALL TREE COURT BALTIMORE, MD 21208	BOARD MEMBER 0.00	0.	0.	0.
JOHN WENZEL 63 FAIRWAY CIRCLE NORTH MANHASSET, NY 11030	BOARD MEMBER 0.00	0.	0.	0.
BROOKE W MAHONEY 6 EAST 39TH STREET NEW YORK, NY 10016	BOARD MEMBER 0.00	0.	0.	0.
DAVID RAUCH 116 CEDARBROOK ROAD ARDMORE, PA 19003	BOARD MEMBER 0.00	0.	0.	0.
DREW HALEVY 3736 SAN GABRIEL AVE FRISCO, TX 75034	BOARD MEMBER 0.00	0.	0.	0.
EVA VESON 89 BEACON STREET BOSTON, MA 02108	BOARD MEMBER 0.00	0.	0.	0.
RUTH DOUZINAS 125 EAST 63RD STREET NEW YORK, NY 10021	BOARD MEMBER 0.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		25000.	10810.	0.

RAUCH FOUNDATION
Depreciation Schedule

ACQ.	DATE	DESCRIPTION	METHOD	LIFE	COST	ANNUAL DEPR. thru 11/00	ANNUAL DEPR. thru 11/01	ANNUAL DEPR. thru 11/02	ANNUAL DEPR. thru 11/03	ANNUAL DEPR. thru 11/04	ANNUAL DEPR. thru 11/05	ANNUAL DEPR. thru 11/06	ANNUAL DEPR. thru 11/07	ANNUAL DEPR. thru 11/08	ANNUAL DEPR. thru 11/09	ANNUAL DEPR. thru 11/10	TTL DEPRD ASSETS
		Furniture and Fixtures															
	11/9/99	Phoenix Art Group	GDS/MACRS	7Yr	1,740.25	124.25	248.68	248.68	248.51	248.68	248.51	248.68	124.25				1,740.25
	11/9/99	Waldner's	GDS/MACRS	7Yr	3,860.42	275.63	551.65	551.65	551.27	551.65	551.27	551.65	275.63				3,860.42
	11/9/99	Waldner's	GDS/MACRS	7Yr	290.00	20.71	41.44	41.44	41.41	41.44	41.41	41.44	20.71				290.00
	11/30/99	Waldner's	GDS/MACRS	7Yr	2,964.03	211.63	423.56	423.56	423.26	423.56	423.26	423.56	211.63				2,964.03
	12/2/99	Nouveau Carpet	GDS/MACRS	7Yr	1,080.00	77.11	154.33	154.33	154.22	154.33	154.22	154.33	77.11				1,080.00
	12/2/99	Home Decor	GDS/MACRS	7Yr	1,735.00	123.88	247.93	247.93	247.76	247.93	247.76	247.93	123.88				1,735.00
	6/19/00	Waldner's	GDS/MACRS	7Yr	6,747.78	481.79	964.26	964.26	963.58	964.26	963.58	964.26	481.79				6,747.78
	2/9/01	Artwork (Elizabeth Billhardt, Inc.)	GDS/MACRS	7Yr	2,000.00		142.80	285.80	285.80	285.60	285.80	285.60	142.80				2,000.00
	4/2/01	Artwork (Jeanne Fronske)	GDS/MACRS	7Yr	2,062.00		147.23	294.66	294.66	294.45	294.66	294.45	147.23				2,062.00
	6/15/01	Artwork (Elizabeth Billhardt, Inc.)	GDS/MACRS	7Yr	3,043.00		217.27	434.84	434.84	434.84	434.84	434.84	217.27				3,043.00
	8/10/01	Artwork (Oyster Bay Frame Shop)	GDS/MACRS	7Yr	1,475.60		105.36	210.86	210.86	210.72	210.86	210.72	105.36				1,475.60
	3/1/02	Beck Office Furniture	GDS/MACRS	7Yr	3,049.90		217.76	435.83	435.83	435.83	435.83	435.83	217.76				3,049.90
	8/12/05	Artwork	GDS/MACRS	7Yr	3,500.00												3,500.00
	5/25/06	Artwork	GDS/MACRS	7Yr	3,330.00												3,330.00
	10/9/09	Carpet	GDS/MACRS	7Yr	4,800.00												4,800.00
		Total Furniture and Fixtures			41,877.98	1,315.01	3,244.51	4,075.79	4,292.01	4,293.00	4,541.61	5,030.91	3,952.71	2,024.14	1,536.16	1,661.58	35,967.43
		Computer Equipment															
	11/19/99	G. Paul Communications	GDS/MACRS	5Yr	790.97	79.10	158.19	158.19	158.19	158.19	158.19	158.19	79.10				790.97
	1/27/00	Metropolitan Computer Services	GDS/MACRS	5Yr	3,690.00	369.00	738.00	738.00	738.00	738.00	738.00	738.00	369.00				3,690.00
	1/27/00	Computer Network Solutions	GDS/MACRS	5Yr	8,886.70	888.67	1,777.34	1,777.34	1,777.34	1,777.34	1,777.34	1,777.34	888.67				8,886.70
	1/21/00	Amex (Dell Computer Charge)	GDS/MACRS	5Yr	13,326.10	1,332.61	2,665.22	2,665.22	2,665.22	2,665.22	2,665.22	2,665.22	1,332.61				13,326.10
	2/7/00	Computer Network Solutions	GDS/MACRS	5Yr	1,800.00	180.00	360.00	360.00	360.00	360.00	360.00	360.00	180.00				1,800.00
	5/20/04	Powedge 2600 Server	GDS/MACRS	5Yr	6,272.00					1,568.00	1,881.60	1,128.96	713.13	267.19			6,272.00
	5/20/04	Intellifax	GDS/MACRS	5Yr	350.95					87.74	105.29	63.17	39.90	14.95			350.95
	5/20/04	(2) Latitude D600 Laptop	GDS/MACRS	5Yr	7,489.94					1,872.49	2,245.98	1,348.19	851.61	319.07			7,489.94
	5/20/04	(5) Dimension 8300 Workstations	GDS/MACRS	5Yr	9,360.00					2,340.00	2,808.00	1,684.80	1,064.23	398.74			9,360.00
	5/20/04	Software	SL	3Yr	1,181.70					229.78	393.90	164.13					1,181.70
	5/20/04	Dell Projector	GDS/MACRS	5Yr	1,207.99					302.00	362.40	217.44	137.35	51.46			1,207.99
	5/20/04	Symantec Antivirus & Licenses	GDS/MACRS	5Yr	2,232.42					558.11	669.73	401.84	253.83	95.10			2,232.42
	5/20/04	Digital Camera	GDS/MACRS	5Yr	391.49					97.87	117.45	70.47	44.51	16.68			391.49
		Total Computer Equipment			56,980.26	2,849.38	5,698.75	5,698.75	5,698.75	12,754.73	11,434.71	5,308.76	3,268.68	3,104.55	1,163.18	0.00	56,980.26
		Leasehold Improvements															
	3/19/99	Automobile Club of NY Workout	GDS/MACRS	27.5Yr	5,025.00	91.35	182.71	182.71	182.71	182.71	182.71	182.71	182.71	3.32	6.64	6.64	1,386.93
	10/20/99	Farrell Design Associates	GDS/MACRS	27.5Yr	6,085.82	110.64	221.28	221.28	221.28	221.28	221.28	221.28	221.28	4.02	8.05	8.05	1,679.72
	2/15/00	Farrell Design Associates	GDS/MACRS	27.5Yr	5,405.77	98.28	196.55	196.55	196.55	196.55	196.55	196.55	196.55	3.57	7.15	7.15	1,492.02
	2/18/00	Alpha General Carpentry	GDS/MACRS	27.5Yr	11,450.00	208.16	416.32	416.32	416.32	416.32	416.32	416.32	416.32	7.57	15.14	15.14	3,160.26
	3/28/00	Farrell Design Associates	GDS/MACRS	27.5Yr	1,312.48	23.86	47.72	47.72	47.72	47.72	47.72	47.72	47.72	0.87	1.74	1.74	362.25
	7/6/00	Farrell Design Associates	GDS/MACRS	27.5Yr	2,024.54	36.81	73.61	73.61	73.61	73.61	73.61	73.61	73.61	1.34	2.68	2.68	558.78
		Total Leasehold Improvements			31,303.61	569.10	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	1,138.20	20.69	41.38	41.38	8,639.96
		Total Software	SL	5Yr	13,000.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00					13,000.00
		Total Capital Expenditures			142,961.85	7,333.48	12,681.47	13,512.74	13,728.97	20,785.92	17,114.52	11,477.87	8,359.59	5,149.39	2,740.73	1,702.96	114,587.64

RAUCH FOUNDATION
REALIZED GAINS/LOSSES
December 1, 2009 - November 30, 2010

	Realized S/T	Realized L/T	Total
Brown Advisory - 2075-3740 Acorn Account	\$ (1,223)	\$ 492,598	\$ 491,375
Brown Advisory - 5423-5863 Growth Account	(29,113)	128,487	99,374
Brown Advisory - 6638-9516 Choice Account	89,969	(252,033)	(162,064)
Brown Advisory - 6771-5243 Bond Account	15,715	399,941	415,656
Brown Investment Advisory 62-7451-05-7	(5,681)	0	(5,681)
Brown Investment Advisory 62-7451-04-0	(13,109)	0	(13,109)
Brown Investment Advisory 62-7451-03-3	(23)	0	(23)
Capital Guardian - 70-724900	<u>160,192</u>	<u>185,762</u>	<u>345,954</u>
	<u>\$ 216,727</u>	<u>\$ 954,755</u>	<u>\$ 1,171,482</u>

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2009 - November 30, 2010

American Farmland Trust	\$	25,000
Americares, Inc.		5,000
Association of Baltimore Area Grantmakers		5,000
Association of Fundraising Professionals		1,500
Back River Restoration Committee, Inc.		7,500
Baltimore Community Foundation		15,000
Bishop Dunne Catholic School, Inc.		10,000
Brevard Music Center, Inc.		100,000
The Cathedral School		5,000
Center for Economic and Policy Research		10,000
Center for Governmental Research		3,500
Chesapeake Bay Foundation		40,000
Chesapeake Climate Action Network		15,000
Chesapeake Media Service Inc.		15,000
Chester River Assn., Inc.		30,000
Choptank River Eastern Bay Conservancy		15,000
Citizens Campaign Fund for the Environment		60,000
Comminucations Consortium		371
Community Development Corp of Long Island		5,000
Conservation Fund		250,000
Contemporary Music forum		50,000
Council for a Strong America		30,000
Council on Foundations		5,040
Doctors Without Borders		5,000
The Early Years Institute		300,500
Eastern Shore Land Conservancy		50,000
Eastern Suffolk Boces		10,000
Educational Broadcasting Corporation		10,000
Enviomental Integrity Project		25,000
Environment Md Research & Policy Center		35,000
Erase Racism		2,500
Family and Children's Association		10,000
Federation of Protestant Welfare Agencies		10,000
Global Kids		2,500
Grantmakers for Children, Youth & Families		500
		<hr/>
Subtotal	\$	1,163,911

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2009 - November 30, 2010

Balance Forward	\$ 1,163,911
Heckscher Museum of Art	5,000
Helen Keller Nation Center	10,000
Hempstead Boys and Girls Club	57,500
Herring Run Watershed Assn	102,500
Hofstra University	30,977
ICLEI-Local Govt's for Sustainability USA	96,000
In-Sight Photography Project	2,000
Kingsley Montessori School	5,000
Long Island Community Foundation	5,000
Long Island Fund for Women and Girls	4,750
Long Island Pine Barrens Society	100,000
Long Island University	12,900
MD League of Conservation Voter Educ Fund	35,000
Martha's Vineyard Community Services	5,000
Memorial Youth Outreach Council, Inc.	8,000
Middle Country Library Foundation	37,500
Molloy/The Energia Partnership	1,500
Molloy College	101,750
Nassau BOCES	1,500
Nassau County Museum of Art	5,000
National Association of Mother	500
National Association of Mothers' Centers	52,500
National Center for the Parent-Child Home Program	118,525
National Wildlife Federation	31,975
New York Community Trust	40,000
New York Institute of Technology	46,000
Parkinson's Disease Assn.	100
Partners for Youth with Disabilities	5,000
Philanthropy New York	4,050
Project Grad Roosevelt, Inc.	5,000
Public Policy & Education Fund for New York	103,000
Rainforest Action Network	3,000
Regional Plan Association	25,000
Subtotal	\$ 2,225,438

RAUCH FOUNDATION
GRANTS MADE - ALPHABETICAL
December 1, 2009 - November 30, 2010

Balance Forward	\$ 2,225,438
Research Foundation of Cuny	62,500
River Network	5,000
Roosevelt Children's Academy Charter School	4,000
St. Jude Children's Research Hospital	5,000
St. Paul's School-Bridges	20,000
Sassafras River Association	25,000
SCAA	1,500
Save the Children	5,000
Schott Foundtion for Public Education	50,000
Sherriff's Meadow Foundation	5,000
Soc. For Preservation of LI Antiquities	15,000
State University of Ny at Stony Brook	18,500
Stony Brook Foundation	50,000
Sustainable Long Island	20,000
Teacher's College / Columbia University	7,500
Third Sector New England	155,000
Tri-State Transportation Campaign	15,000
University of Pittsburgh Cancer Institute	5,000
Volunteer Consulting Group	25,000
World Vision International	5,000
	<hr/>
Total Grants	<hr/> \$ 2,724,438 <hr/>

Rauch Foundation Direct Charitable Activities

December 1, 2009 thru November 30, 2010

Long Island Index

The *Long Island Index* is a compilation of indicators (measurements over time) of our economic, social and environmental well-being that report on how Long Island is faring as a region. These indicators identify and track community conditions and measure progress toward shared goals. Additionally a Special Analysis report was produced this year that focuses on the governmental review process and zoning laws impacting the potential to build in our downtowns. This study is a direct outgrowth of our previous study on how much land is available to rethink our downtown communities. The 2010 study quantified how much land was available; this year's study focuses on whether we have the processes in place to take advantage of this potential.

Two other major projects were undertaken in this fiscal year.

- (1) We organized and ran a design competition entitled; Build a Better Burb, from March to October 2010. The goal of the competition was to find exciting, bold new ideas to re-imagine our downtowns. It was hugely successful in terms of the over 500 people who signed up for the competition, the 200+ individuals and teams that submitted proposals, the over 20,000 people that viewed the finalists on our website, www.buildabetterburb.org, and the extensive public attention afforded the competition in newspapers, magazines and on multiple websites. The winning submissions ran the gamut from the easily implementable to the polemical. Our hope was to stir interest in these issues and encourage a wider conversation about what might be possible. This is beginning to happen and while we will do more work in the next fiscal year to continue this discussion, it has clearly begun.
- (2) We completed the design and implementation of a new version of our website, www.longislandindex.org, where the aim is to encourage people to get more involved in the issues facing these communities. Our design uses interactive charts and flash movies to draw people into understanding the problems in a more immediate manner than statistics and facts can convey. But the facts and statistics are there too. Users can still find our reports and indicators listed or they can search our new database for specific facts, individual survey questions, charts, graphs, data about their downtown, etc. By making it easy to both store and download this data, our hope is that readers will be drawn to re-use the information when going to local meetings, civic groups, school board sessions, etc.

The *Long Island Index* incorporates best practices from other successful indicator projects across the country. An Advisory Committee comprised of leaders from the business, labor, education, civic and nonprofit communities developed a framework of desired goals for the region. This year our Advisory Committee was expanded with the addition of eight new members. Working together with a Technical Committee with expertise in Long Island's demographics, economy, education, health and transportation, indicators were created to track the region's progress towards these goals.

The hypothesis of the *Long Island Index* is that "Good information presented in a neutral manner can help shape policy." This annual tool is used by business, labor, education, civic, nonprofit and government entities to inform their decisions about how to improve the quality of life for all Long Islanders. The *Long Island Index* also serves as a catalyst to improve regional outcomes by encouraging discussion and debate that lead to action.

Accelerate Long Island

The Rauch Foundation played a leadership role in improving the communication and relationship between leaders of Long Island's top research institutions and brought these leaders together with the business community. The Foundation has made a major step towards enabling the Long Island region to compete in the 21st century and through promotion, commercialization and entrepreneurship by helping to facilitate the development of *Accelerate Long Island*, an entrepreneurial ecosystem where the potential of research at these institutions is harnessed by entrepreneurs who start-up companies and create jobs on Long Island. The research institutions involved with this project are Stony Brook University, Hofstra University, Cold Spring Harbor Laboratory, Brookhaven National Laboratory, and North Shore- LIJ Health System. Rauch Foundation funds were used to coordinate meetings and support the consultation needed to assess Long Island's economic strengths and weaknesses and to design a business plan to connect Long Island research institutions with one another and the business community.

Energeia Partnership

The Rauch Foundation utilized staff and consultants to support Molloy College' Energeia Partnership – a regional leadership program that gives proven ethical leaders the opportunity to act as catalysts for change in addressing the most pressing challenges facing our region. Rauch support provided the tools needed for Energeia to create a Speakers' Bureau that will enable its graduates to alert Long Island's public about the issues, challenges and opportunities facing the Island.

ERASE Racism

Utilized staff expertise that helped ERASE Racism, a regional nonprofit that promotes policies and programs to address institutional and structural racism and increase racial equity in public school education, housing, and healthcare, develop updated public relations materials for use on their website and other internet venues.

TOTAL DIRECT CHARITABLE ACTIVITIES IN FY 2010 = \$593,663